

OTSEGO COUNTY CAPITAL RESOURCE CORPORATION

August 25, 2016

Meeting Minutes

CALL TO ORDER

Chair Devin Morgan called to order the meeting of the OCCRC at 10:10 a.m. at the offices located at 189 Main Street, Suite 500, Oneonta, NY. Voting members present were Hugh Henderson, Jeff Lord, Devin Morgan, James Jordan, and Craig Gelbsman.

Also in attendance were staff members Sandy Mathes, Elizabeth Horvath and Joseph Hughes; agency counsel Kurt Schulte and Joseph Scott; and guests Patrick J. Doyle of Doyle Consulting.

MEETING MINUTES

Minutes from the July 28, 2016 meeting were presented to the Board. Mr. Jordan moved to accept the minutes. Mr. Lord seconded the motion and the minutes were accepted by unanimous voice vote.

TREASURER'S REPORT

Mr. Lord presented the current financials to the Board, noting that there was nothing remarkable in this month's reports. Mr. Morgan moved to approve. Mr. Jordan seconded and the motion passed by unanimous voice vote.

BILLS TO BE PAID

Ms. Horvath presented the bills to be paid. Mr. Jordan moved to approve the Bills to be Paid. Mr. Henderson seconded, and the motion was passed by unanimous voice vote.

CEO's REPORT

Please refer to the August 25, 2016, COIDA meeting minutes for a summary of the joint IDA/CRC CEO's report presented by Mr. Mathes on this day.

REPORT OF THE COMMITTEES

Audit and Finance Committee and Project Committee

Joint Report with the August 25, 2016 COIDA Board meeting.

MOTIONS and RESOLUTIONS

None

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

There was no new business.

ADJOURNMENT

There being no further business, Mr. Lord moved to adjourn the meeting at 10:13 a.m., Mr. Jordan seconded and the meeting was adjourned.

The next meeting of the OCCRC Board will take place on September 22, 2016, immediately following the COIDA Board meeting, at 189 Main Street, Oneonta NY.